

U.S. Department of Justice  
United States Attorney

STROSNIDER DRUG dba  
SAV RITE PHARMACY INC.  
Financial Statement of Corporate Debtor  
(Use Additional Sheets Where Needed)

1- For Profit (X)

1. Name (Debtor) JAMES P. WOOLEY Type 2-Not for Profit ( )  
2. Business Address # 50 LINCOLN ST. KERMIT WV 25674  
Street City State

Note: Attach schedule of all business addresses

3. Foreign \_\_\_\_\_ Domestic X

4. State-Incorporation WEST VIRGINIA Date-Incorporation 11-9-1967  
License to do business in \_\_\_\_\_

5. Name Registered Agent \_\_\_\_\_

6. Address Registered Agent \_\_\_\_\_ Phone \_\_\_\_\_

7. Names and Addresses of Principal Stockholders. Indicate the ownership of 75% of the stock of the Corporation.  
Number of Shares Owned by each.

(1)	<u>JAMES P. WOOLEY</u>	<u>10 SHARES</u>
(2)	<u>DOROTHY F. WOOLEY</u>	<u>10 SHARES</u>
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____
(8)	_____	_____

8. (A) Names and Addresses of Current Officers and Number of Shares Held by Each. Term Expires on

(1)	<u>JAMES P. WOOLEY</u>	<u>1073 ROSE LANE</u>	<u>LOUISA, KY</u>	<u>PRESIDENT-V</u>
(2)	<u>DOROTHY F. WOOLEY</u>	<u>1073 ROSE LANE</u>	<u>LOUISA, KY</u>	<u>SECRETARY/TREASURER</u>
(3)	_____	_____	_____	_____
(4)	_____	_____	_____	_____
(5)	_____	_____	_____	_____

(B) Names and Addresses of Current Members of Board of Directors. Term Expires on

(1)	<u>SAME AS 7 + 8 ABOVE</u>
(2)	_____

Formerly OBD-61

FORM OBD-500C

- (3) \_\_\_\_\_  
 (4) \_\_\_\_\_  
 (5) \_\_\_\_\_

9. (A) Registration on National or Local Stock Exchange(s). (Give details, including date of Registration and/or delisting.)

- (1) "NA"  
 (2) \_\_\_\_\_  
 (3) \_\_\_\_\_  
 (4) \_\_\_\_\_

(B) Total authorized Shares of each type issued and present market value per share on each type of stock.

- (1) "NA"  
 (2) \_\_\_\_\_  
 (3) \_\_\_\_\_  
 (4) \_\_\_\_\_

(C) Total outstanding shares of each type of stock currently being held as Treasury Stock.

- "NA"  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

(D) Total outstanding shares of each type of stock. Amount of bonded debt and principal bondholders.

- "NA"  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

10. List States and Municipalities to which taxes have been paid and/or are being paid. Describe nature and amount of such taxes, state most recent year of payment thereof and whether tax payments are current.

CITY OF KERMIT B+C CURRENT  
 STATE OF WEST VIRGINIA FRANCHISE + WITHHOLDING + SALES TAX CURRENT  
 STATE OF KENTUCKY WITHHOLDING CURRENT

11. Has this Corporation filed United States Corporate Income Tax Returns during the last 3 years? Yes (X) No ( )

To What I.R.S. Office(s) CINCINNATI, OHIO 45999

What Years? 2008 - 2009 - 2010 EXTENDED TO 10-15-2011

Are Federal Current? Yes (X) No ( )

12. Name and Address of

(a) Corporation Independent Certified Public Accountants

JESSIE + JESSIE, A.C. CERTIFIED PUBLIC ACCOUNTANTS  
P.O. BOX 1437  
WILLIAMSON, WV 25661

(b) Corporate Attorney(s) retained by Corporation From \_\_\_\_\_ to \_\_\_\_\_

BRICKER + ECKLER  
1001 LAKESIDE AVENUE EAST  
CLEVELAND, OH 44114

13. Does this Corporation have a Profit and Loss Statement and Balance Sheet for the most recent calendar or fiscal year and for specified past years. Past Years (08) (09) (10). If Yes, submit one copy of each. Submit audited documents if available.

14. Does this Corporation maintain bank accounts. Give names and addresses of Banks, Savings and Loan Associations, and other such entities, within the United States or located elsewhere. Indicate name and number of accounts and balances.

		<u>Balance</u>
(A) Checking Account(s)	<u>BB+T - [REDACTED]</u>	<u>20000.00</u>
	<u>KERMIT, WV</u>	
	<u>BB+T - [REDACTED] Payroll</u>	<u>5000.00</u>
	<u>KERMIT, WV</u>	

(B) Savings Account(s) "NA"

(C) Other Account(s) "NA"

(D) Savings & Loan Associations or other such entities "NA"

(E) Trust Accounts(s) "NA"(F) Other Account(s) "NA"

15. List all commercial paper, negotiable or non-negotiable, in which the Corporation has any interest whatsoever, presently in transit or in the possession of any banking institution. Describe such paper and the Corporations' interest therein, and state its present location. List all accounts and loans receivable in excess of \$300 and specify if due from an officer, stockholder, or director.

"NA"

16. From personal knowledge as President, Vice President, or Chairman of the Board for the last taxable year, indicate in round figures:

(A) Gross Income \$ 5100000.(B) Expenses (Fixed & Current) \$ 4900000.(C) Gross Profit (or Loss) \$ 200000.(D) Net Profit After Taxes \$ 200000.

(E) List approximate totals:

Payables: \$ 220000. Receivables: \$ 140000.

17. Is this Corporation presently:

(A) Active Yes ( ☒ ) No ( ☐ )  
(Answer No if inactive but still in existence)(B) Void and/or Terminated by State authority Yes ( ☐ ) No ( ☒ )(C) Otherwise dissolved Yes ( ☐ ) No ( ☒ )

1. Date \_\_\_\_\_

2. By whom \_\_\_\_\_

3. Reason \_\_\_\_\_

18. List corporate salaries to and/or drawings of the following personnel for the last three taxable years:

Position (Inc. officers)	Specify Year		
	(Year)	(Year)	(Year)
President <u>JAMES P. WOOLEY</u>	<u>1. 2010</u>	<u>2. 2009</u>	<u>3. 2008</u>
Chairman of the Board	<u>26000.</u>	<u>79800.</u>	<u>156000.</u>



21. Has this Corporation at any time been the subject of any proceeding under the provisions of any State Insolvency Law, or the Federal Bankruptcy Act, as amended? If so, supply the following information as to each such proceeding.

(A) Date (Commencement) "NA"

(B) Date (Termination) \_\_\_\_\_

(C) Discharge or other disposition, if any, and operative effect thereof \_\_\_\_\_

(D) State Court \_\_\_\_\_ Federal Court \_\_\_\_\_  
County District

(E) Docket No. \_\_\_\_\_

22. (A) List all Real Estate, and Personality of an estimated value in excess of \$500.00, owned or under contract to be purchased by this Corporation and where located.

Furniture - Fixtures + Equipment Kermit, WV \$20000

- (B) List and describe all judgments, recorded and unrecorded:

(1) Against the Corporation

NONE

- (2) In favor of the Corporation

NONE

- (C) List and describe all other encumbrances against Real Estate owned by the Corporation: (including but not limited to mortgages, recorded or unrecorded)

NONE

- (D) List and describe all other encumbrances (including but not limited to Security Interests, whether perfected or not) against any such personalty owned by the Corporation as is listed in 22(A) above.

NONE

- (E) List and describe location of Real Estate, including Real Estate being purchased under contract, with name and address of Seller and contract price:

"NA"

23. List all Life Insurance, now in force on any or all Officers, Directors, and/or "key" Employees, setting forth face amounts, names of life insurance companies and policy numbers where this Corporation, has an "insurable interest," and/or is paying the premium or part of same. Where applicable indicate under which policy(s) this Corporation is a Beneficiary, type policy(s), yearly premium, and location of policy(s).

NONE

24. List all transfers of any or all assets (Real and/or Personal) and each (over \$300.00) made by this Corporation, OTHER THAN IN THE ORDINARY COURSE OF BUSINESS, during the last three (3) calendar years and state to whom transfer was made. Describe compensation paid by recipient and to whom.

NONE

25. Is this Corporation a party in any law suit now pending? ( ☒ ) Yes (Give details) ( ☐ ) No

26. Please list names and addresses of any person or other business entity, holding funds in escrow or in trust for this Corporation, or any of its subsidiaries or affiliates.

"NA"

27. Additional Remarks

NONE

28. Verification and Affidavit

With knowledge of the penalties for false statements provided by 18 U.S. Code §1001 (\$10,000 fine and/or 5 years imprisonment) and with knowledge that this financial statement is submitted by me as a responsible officer of this Corporation to affect action by the U.S. Department of Justice, I hereby certify that I believe I completely understand the above statement, and that the same is a true and complete statement of all corporate income and assets, real and personal, whether held in the Corporate name or otherwise.

Date:

6/30/11

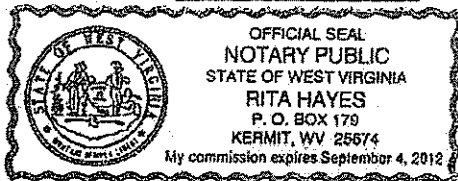
*James P. Hardy*  
AFFIANT (Officer)

*Pres*  
(List Corporate Position)

77  
Age (Next Birthday)

*Rita Hayes*  
NOTARY PUBLIC  
My Commission Expires

9-4-2012





You are further authorized to fully answer any and all inquiries made by the Office of the United States Attorney regarding any transaction or dealing.

This release is provided without restriction and without regard to any privilege, statutory or common law right to privacy.

You are authorized to accept a copy of this Release as an original.

Date: 6/30/11

CUSTOMER:

James P. Worley

Date: \_\_\_\_\_

COUNSEL:

\_\_\_\_\_

ACKNOWLEDGMENT

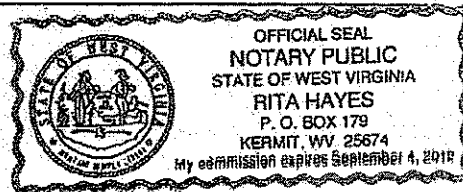
County of Mingo,

State of West Virginia:

Taken, subscribed and acknowledged before me this 30 day of June, 2011.

Rita Hayes  
NOTARY PUBLIC

My commission expires 9-4-2012



July 2003